		May-07	7		April-07					March-0			Decembe			r 06		Current Prior Year Fiscal YTD FY06		3 Years Ended	5 Years Ended			
		Alloca	ation	Month		Alloca		Month		Alloca	ation	Quarter		Alloc	ation_	Quarter		Septembe Alloca	ation_	Quarter			6/30/2006	6/30/2006
LARGE CAP DOMESTIC EQUITY	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Net ROR	Net ROR	Net	Net
Structured Growth LA Capital	914,190	3.8%	3.6%	4.09%	878.514	3.7%	3.6%	4.63%	839,561	3.6%	3.6%	3.62%	815,551	3.7%	3.6%	7.70%	755,932	3.6%	3.6%	1.81%	23.74%	11.88%	N/A	N/A
Total Structured Growth	914,190	3.8%		4.09%	878,514	3.7%	3.6%	4.63%	839,561	3.6%	3.6%	3.62%	815,551	3.7%	3.6%	7.70%	755,932	3.6%	3.6%	1.81%	23.74%	11.88%	12.99%	0.19%
Russell 1000 Growth				3.60%				4.71%				1.19%				5.93%				3.94%	20.85%	6.12%	8.34%	-0.77%
Structured Value LSV	920,940	3.8%	3.6%	4.17%	884,580	3.7%	3.6%	4.98%	842,373	3.7%	3.6%	2.14%	831,014	3.7%	3.6%	8.13%	775,601	3.7%	3.6%	4.48%	26.18%	15.93%	21.06%	12.29%
Russell 1000 Value	920,940	3.0%	3.0%	3.61%	004,500	3.176	3.0%	3.70%	042,373	3.176	3.0%	1.24%	631,014	3.1%	3.0%	8.00%	775,601	3.176	3.0%	6.22%	24.78%	12.10%	15.70%	6.89%
Enhanced Russell 1000 Index																								
LA Capital	843,316	3.5%	3.4%		813,130	3.4%	3.4%	5.12%	773,427	3.4%	3.4%	1.04%	781,516	3.5%	3.4%	7.80%	723,744	3.4%	3.4%		22.95%	12.49%	12.73%	3.75%
Russell 1000				3.60%				4.20%				1.21%				6.95%				5.06%	22.77%	9.08%	12.05%	3.12%
Enhanced S&P 500 Index Northern Trust	825,439	3.4%	3.4%	2.91%	802,039	3.4%	3.4%	4.31%	768,841	3.3%	3.4%	0.34%	787,134	3.5%	3.4%	6.42%	738,574	3.5%	3.4%	6.56%	22.15%	9.33%	11.32%	2.81%
Westridge	982,452	4.1%	3.6%	3.54%	949,346	4.0%	3.6%	4.48%	908,498	3.9%	3.6%	0.74%	883,160	4.0%	3.6%	6.86%	825,821	3.9%	3.6%		23.07%	8.80%	11.46%	2.80%
Wells Capital Franklin	646,452 576,232	2.7% 2.4%	2.4% 2.4%	8.34% 2.32%	596,363 562,717	2.5% 2.4%	2.4% 2.4%	7.33% 4.40%	555,327 538,603	2.4% 2.3%	2.4% 2.4%	0.57% 0.01%	540,421 526,056	2.4%	2.4% 2.4%	13.95% 5.52%	472,200 496,505	2.2%	2.4% 2.4%		34.89% N/A	N/A N/A	N/A N/A	N/A N/A
Total Enhanced S&P 500 Index	3,030,575	10.2%	9.4%	4.11%	2,910,465	9.9%	9.4%	4.99%	2,771,268	9.7%	9.4%	0.45%	2,736,770	10.0%	9.4%	7.79%	2,533,101	9.7%	9.4%		24.45%	8.58%	11.40%	2.76%
S&P 500				3.49%				4.43%				0.64%				6.70%				5.67%	22.63%	8.63%	11.22%	2.49%
S&P 500 Index State Street	397,358	1.7%	1.7%	3.30%	384,647	1.6%	1.7%	4.10%	369,242	1.6%	1.7%	1.63%	356,149	1.6%	1.7%	8.05%	329,147	1.6%	1.7%	5.79%	24.91%	9.62%	11.55%	2.70%
S&P 500	337,330	1.770	1.1 /0	3.49%	304,047	1.070	1.7 /0	4.43%	303,242	1.070	1.770	0.64%	330,143	1.070	1.770	6.70%	323,141	1.070	1.70	5.67%	22.63%	8.63%	11.22%	2.49%
TOTAL LARGE CAP DOMESTIC EQUITY	6,106,379	25.4%	24.0%	4.01%	5,871,336	24.7%	24.0%	4.89%	5,595,872	24.3%	24.0%	1.33%	5,521,001	24.9%	24.0%	7.85%	5,117,525	24.3%	24.0%	4.32%	24.37%	10.93%	13.21%	3.86%
S&P 500				3.49%				4.43%				0.64%				6.70%				5.67%	22.63%	8.63%	11.22%	2.49%
SMALL CAP DOMESTIC EQUITY																								
Manager-of-Managers																								
SEI Bussell 2000 + 200hp	2,133,268	8.9%	8.6%	4.44%	2,227,190	9.4%	8.6%	2.49%	2,028,302	8.8%	8.6%	1.88% 2.45%	1,983,126	8.9%	8.6%	8.85% 9.43%	1,819,042	8.7%	8.6%	-0.01%	18.68% 20.32%	13.56%	18.31%	8.00%
Russell 2000 + 200bp Callan	887,182	3.7%	3.4%	4.27% 4.88%	837,041	3.5%	3.4%	1.96% 2.65 %	815,503	3.5%	3.4%	4.66%	779,491	3.5%	3.4%	9.45% 8.45%	706,151	3.4%	3.4%	0.94% -0.91%	21.09%	16.86% N/A	21.06% N/A	10.71% N/A
Russell 2000	007,102	3.7 /6	3.4/0	4.10%	637,041	3.5 /6	3.4/0	1.80%	013,303	3.576	3.470	1.95%	773,431	3.5 /6	3.4/0	8.90%	700,131	3.4/0	3.4/0	0.44%	18.17%	N/A	IN/A	IVA
TOTAL SMALL CAP DOMESTIC EQUITY	3,020,451	12.5%	12.0%	4.56%	3,064,231	12.9%	12.0%	2.54%	2,843,805	12.4%	12.0%	2.66%	2,762,617	12.4%	12.0%	8.74%	2,525,193	12.0%	12.0%	-0.27%	19.36%	13.40%	18.25%	7.97%
Russell 2000				4.10%				1.80%				1.95%				8.90%				0.44%	18.17%	14.58%	18.70%	8.50%
INTERNATIONAL EQUITY																								
Large Cap - Core																								
State Street MSCI EAFE (1)	285,407	1.2%	1.1%	1.40% 1.75%	281,367	1.2%	1.1%	4.70% 4.44%	268,636	1.2%	1.1%	4.07% 4.08%	258,249	1.2%	1.1%	11.53% 10.35%	231,646	1.1%	1.1%	3.40% 3.93%	27.40% 26.85%	27.85% 26.56%	20.61% 20.76%	6.87% 5.94%
Large Cap - Active				1.75%				4.44/0				4.00%				10.3378				3.9376	20.00%	20.30%	20.70%	3.54/0
Capital Guardian	838,280	3.5%	3.3%	3.75%	808,310	3.4%	3.3%	3.21%	781,605	3.4%	3.3%	3.44%	756,414	3.4%	3.3%	8.42%	697,020	3.3%	3.3%	4.95%	26.04%	28.01%	21.32%	6.58%
LSV	842,073	3.5%	3.3%	1.88%	826,351	3.5%	3.3%	3.91%	795,176	3.5%	3.3%	4.52%	760,809	3.4%	3.3%	10.85%	686,376	3.3%	3.3%		29.93%	27.77%	N/A	N/A
Bank of Ireland Total Large Cap - Active	276,664 1,957,017	1.1% 8.1%	1.1% 7.7%	3.41% 2.89%	267,665 1,902,326	1.1% 8.0%	1.1% 7.7%	5.69% 3.86%	253,044 1,829,825	1.1% 8.0%	1.1% 7.7%	1.38% 3.62%	249,617 1,766,839	1.1% 8.0%	1.1% 7.7%	9.82% 9.65%	227,343 1,610,738	1.1% 7.7%	1.1% 7.7%		25.35% 27.59%	22.00% 27.11%	19.16% 21.84%	N/A 7.14%
MSCI EAFE - 50% Hedged	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			2.67%	1,222,020			3.87%	1,020,020			4.03%	1,1 22,222			9.06%	1,010,100			4.87%	26.89%	26.72%	22.56%	6.89%
Small Cap - Active																								
Lazard Wellington	275,188 272,385	1.1% 1.1%		0.85% 1.73%	273,245 268,245	1.1%	1.1% 1.1%	3.65% 5.03%	263,378 255,223	1.1% 1.1%	1.1% 1.1%	3.06% 5.44%	255,589 242,095	1.2%	1.1%	15.51% 9.14%	221,265 221,490	1.1%	1.1% 1.1%		26.15% 26.92%	25.04% 23.35%	29.34% 25.26%	N/A N/A
Total Small Cap - Active	547,573	2.3%		1.29%	541,490	2.3%	2.2%	4.33%	518,601	2.3%	2.2%	4.22%	497,684	2.2%	2.2%	12.33%	442,756	2.1%			26.53%	24.18%	27.28%	N/A
Citigroup Broad Market Index < \$2BN				1.70%				4.10%				7.05%				11.41%				1.55%	28.22%	29.21%	32.38%	N/A
TOTAL INTERNATIONAL EQUITY	2,789,996	11.6%	11.0%	2.42%	2,725,183	11.5%	11.0%	4.04%	2,617,062	11.4%	11.0%	3.80%	2,522,773	11.4%	11.0%	10.36%	2,285,140	10.9%	11.0%		27.40%	26.61%	22.77%	8.74%
MSCI EAFE - 50% Hedged				2.67%				3.87%				4.03%				9.06%				4.87%	26.89%	26.72%	22.56%	6.89%
EMERGING MARKETS EQUITY																								
Core JP Morgan	138,547	0.6%	0.5%	4.66%	149.606	0.6%	0.5%	4.89%	142,546	0.6%	0.5%	2.44%	139,442	0.6%	0.5%	17.51%	118.468	0.6%	0.5%	7.76%	42.41%	N/A	N/A	N/A
PanAgora	130,083	0.5%	0.5%	5.35%	125,857	0.5%	0.5%	4.56%	120,318	0.5%	0.5%	2.44%	117,452	0.5%	0.5%	17.31%	99,947	0.5%	0.5%		38.87%	N/A	N/A	N/A
WestLB	130,231	0.5%	0.5%	5.27%	126,017	0.5%	0.5%	4.22%	120,919	0.5%	0.5%	1.47%	119,033	0.5%	0.5%	17.37%	101,309	0.5%	0.5%		34.52%	N/A	N/A	N/A
UBS Total Core	231,468 630,329	1.0% 2.6%	0.9% 2.4%	5.84% 5.13%	222,843 624,324	0.9% 2.6%	0.9% 2.4%	3.12% 3.91%	215,943 599,725	0.9% 2.6%	0.9% 2.4%	2.61% 2.24%	210,027 585,954	0.9% 2.6%	0.9% 2.4%	16.12% 16.75%	180,507 500,232	0.9% 2.4%	0.9% 2.4%		36.12% 37.04%	N/A 35.59%	N/A 32.44%	N/A 18.61%
MSCI Emerging Markets	,			4.98%	,			4.64%	, . 20			2.35%	,			17.64%	,			5.01%	38.88%	35.91%	22.39%	12.89%
Small Cap																								
DFA MSCLEmarging Markets	151,058	0.6%	0.6%	7.85% 4.98%	156,384	0.7%	0.6%	7.56% 4.64%	145,285	0.6%	0.6%	7.10% 2.35%	135,342	0.6%	0.6%	20.71% 17.64%	111,874	0.5%	0.6%	8.53% 5.01%	62.77% 38.88%	N/A	N/A	N/A
MSCI Emerging Markets TOTAL EMERGING MARKETS EQUITY	781,386	3.2%	3.0%	4.98% 5.68%	780.708	3.3%	3.0%	4.64%	745,010	3.2%	3.0%	2.35% 3.15%	721,296	3.2%	3.0%	17.64%	612,106	2.9%	3.0%	5.01% 5.71%	38.88% 41.62%	34.40%	32.05%	18.40%
MSCI Emerging Markets	70,,000	0.270	0.070	4.98%	700,700	0.070	0.070	4.64%	7.10,010	0.270	0.070	2.35%	121,200	0.270	0.070	17.64%	0.2,.00	2.070	0.070	5.01%	38.88%	35.91%	34.76%	21.54%
DOMESTIC FIXED INCOME																								
Core Bond Western Asset	664,746	2.8%	2.8%	-0.86%	662,748	2.8%	2.8%	0.62%	658.446	2.9%	2.7%	1.60%	649,277	2.9%	3.0%	1.78%	628,760	3.0%	2.9%	4.29%	7.59%	-1.15%	2.65%	5.96%
Lehman Aggregate	004,746	2.0%	2.0%	-0.86% -0.76%	002,748	2.0%	2.0%	0.54%	000,440	2.5%	2.1%	1.50%	049,277	2.5%	3.0%	1.78%	020,760	3.0%	2.9%	3.81%	6.44%	-1.15% -0.81%	2.05%	5.96% 4.97%
Index																					,,,			
Bank of ND	1,177,940	4.9%			1,194,091	5.0%		0.58%	1,187,183			1.38%	1,172,941		6.1%	0.88%	1,165,009	5.5%			5.83%	-1.37%	1.53%	5.24%
Total Index Lehman Gov/Credit	1,177,940	4.9%	6.1%	-0.84% -0.86%	1,194,091	5.0%	6.1%	0.58% 0.59%	1,187,183	5.2%	6.1%	1.38% 1.47%	1,172,941	5.3%	6.1%	0.88% 1.04%	1,165,009	5.5%	6.1%	3.77% 3.91%	5.83% 6.23%	-0.69% -1.52%	2.10% 1.60%	5.27% 5.13%
Convertibles				0.00/6				0.03/0				1.41 /0	! 			1.04/0				J.31/6	0.23%	1.02/0	1.00/8	0.13/6
TCW (2)	-	0.0%		N/A	-	0.0%	0.0%	N/A	-	0.0%		N/A	-	0.0%		N/A	546,421	2.6%	2.9%		N/A	4.54%	6.78%	1.15%
Calamos	701,235	2.9%			686,699	2.9%	2.8%	3.05%	666,756	2.9%	2.7%	0.76%	596,052	2.7%	3.0%	N/A	-	0.0%	0.0%		N/A	N/A	N/A	N/A
Total Convertibles Merrill Lynch All Convertibles (3)	701,235	2.9%	2.8%	1.62% 2.26%	686,699	2.9%	2.8%	3.05% 2.35%	666,756	2.9%	2.7%	0.76% 2.44%	596,052	2.7%	3.0%	4.81% 5.01%	546,421	2.6%	2.9%	2.85% 2.79%	13.76% 15.73%	4.54% 9.37%	6.78% 8.01%	1.15% 4.94%
				L.L070				2.0070				2 70				0.0.70				2070	.0070	0.0.70	0.0.70	

Г						April-07													Current	Prior Year	3 Years	5 Years		
-	May-07 Allocation Month			Month		Month	March-07 Allocation Quarter				December-06 Allocation Quarter				September-06 Allocation Quarter				Fiscal YTD	FY06	Ended 6/30/2006	Ended 6/30/200		
Į	Market Value	Actual		Net ROR	Market Value	Alloca Actual		Net ROR	Market Value			Net ROR	Market Value			Net ROR	Market Value			Net ROR	Net ROR	Net ROR	Net	Net
BBB Average Quality																								
Wells Capital	663,405	2.8%	2.8%	-0.89%	665,288	2.8%	2.8%	-0.60%	659,166	2.9%	2.7%	1.71%	649,013	2.9%	3.0%	2.07%	626,999	3.0%	2.9%	4.58%	6.95%	-2.70%	3.36%	5.51
Lehman BBB				-0.93%				0.90%				1.79%				1.49%				4.80%	8.22%	-2.37%	2.39%	6.10
Private Debt																								
Prudential	665,217	2.8%	2.8%	-0.67%	662,037	2.8%	2.8%		657,583	2.9%	2.7%	1.81%	647,038	2.9%	3.0%	1.47%	628,881	3.0%	2.9%	3.84%	7.27%	-0.13%	N/A	N.
Lehman Aggregate				-0.76%				0.54%				1.50%				1.24%				3.81%	6.44%	-0.81%	N/A	N
Timberland TIR - Teredo (4)	471.735	2.0%	2.0%	-0.06%	477,260	2.0%	2.0%	0.83%	473.873	2.1%	2.1%	-0.25%	474.918	2.1%	2.1%	2.22%	447.425	2.1%	2.1%	-0.19%	2.56%	-1.44%	7.62%	N.
TIR - Springbank	1.170.881	4.9%	4.9%	-0.00%	1,185,128	5.0%	5.0%	-0.61%	1,246,546	5.4%	5.4%	28.54%	970.514	4.4%	4.4%	-0.20%	937,279	4.5%	4.5%	-0.15%	27.35%	13.53%	7.0276 N/A	N.
Total Timberland	1,642,616	6.8%	6.8%	-0.07%	1,662,388	7.0%	7.0%	-0.21%	1,720,419		7.5%	19.08%	1,445,432	6.5%	6.5%	0.59%	1,384,705	6.6%	6.6%	-0.10%	19.33%	9.43%	20.37%	N.
NCREIF Timberland Index				2.11%				2.11%				6.46%				6.46%				0.85%	19.17%	19.69%	13.94%	N/
Infrastructure																								
JP Morgan	54,416	0.2%	0.2%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N.
TOTAL DOMESTIC FIXED INCOME	5,569,576	23.1%	24.5%	-0.29%	5,533,251	23.3%	24.5%	0.51%	5,549,553	24.1%	24.5%	6.32%	5,159,753	23.2%	24.5%	1.57%	4,980,775	23.7%	24.5%	2.67%	11.10%	3.12%	8.91%	8.14
Lehman Aggregate	.,,.			-0.76%	.,,			0.54%	.,,			1.50%	.,,			1.24%	,,			3.81%	6.44%	-0.81%	2.05%	4.97
HIGH YIELD BONDS																								
Core Loomis Savles	592.733	2.5%	2.5%	0.93%	587.245	2.5%	2.5%	1.59%	577.881	2.5%	2.5%	2.75%	562.399	2.5%	2.5%	4.69%	537.171	2.6%	2.5%	4.85%	15.64%	4.74%	N/A	N
Sutter/Wells Capital	571,696	2.4%	2.5%	0.93%	574,737	2.4%	2.5%	1.19%	550.877	2.5%	2.5%	2.75%	535,748	2.5%	2.5%	1.39%	528,770	2.5%	2.5%	2.84%	9.40%	4.74%	N/A	N N
Total Core	1,164,429	4.8%	4.9%	0.84%	1,161,982	4.9%	4.9%	1.39%	1,128,758	4.9%	4.9%	2.83%	1,098,147	4.9%	4.9%	3.05%	1,065,941	5.1%	5.0%	3.84%	12.51%	4.72%	5.70%	3.38
LB High Yield 2% Issuer Contstrained Index				0.69%				1.30%				2.80%				4.11%				3.76%	13.27%	4.38%	N/A	N
Mezzanine Debt																								
Goldman Sachs	13,722	0.1%	0.1%	0.00%	13,722	0.1%	0.1%	0.00%	13,722	0.1%	0.1%	2.63%	13,371	0.1%	0.1%	1.95%	7,636	0.0%	0.0%	-0.04%	4.59%	N/A	N/A	N/
TOTAL HIGH YIELD BONDS	1,178,152	4.9%	5.0%	0.83%	1,175,705	4.9%	5.0%	1.38%	1,142,481	5.0%	5.0%	2.85%	1,111,518	5.0%	5.0%	3.05%	1,073,577	5.1%	5.0%	3.82%	12.48%	4.72%	8.34%	7.47
LB High Yield 2% Issuer Contstrained Index				0.69%				1.30%				2.80%				4.11%				3.76%	13.27%	4.38%	8.48%	8.60
WITERWATIONAL SIVER WORKS																								
INTERNATIONAL FIXED INCOME International Sovereign																								
UBS Global (Brinson)	955.535	4.0%	4.5%	-2.34%	978.160	4.1%	4.5%	0.61%	971.961	4.2%	4.5%	0.91%	963.178	4.3%	4.5%	1.88%	938.559	4.5%	4.5%	-0.15%	0.86%	0.13%	5.24%	9.99
Citigroup Non-US Gov't Bond Index (5)	000,000	11070	11070	-2.33%	070,100	-11.70	11070	1.25%	0.1,001	7.270	-11070	1.09%	000,770	11070	11070	2.09%	000,000	11070	1.070	0.89%	2.97%	-0.11%	5.01%	9.58
International Core																								
Brandywine	1,001,437	4.2%	4.5%	-0.35%	1,004,669	4.2%	4.5%	1.40%	991,403	4.3%	4.5%	0.90%	982,389	4.4%	4.5%	2.84%	961,963	4.6%	4.5%	1.93%	6.89%	3.89%	8.39%	N/
Lehman Global Aggregate (ex-US)				-2.05%				1.50%				1.16%				2.57%				1.13%	4.32%	3.83%	5.69%	N
TOTAL INTERNATIONAL FIXED INCOME	1,956,972	8.1%	9.0%	-1.33%	1,982,829	8.3%	9.0%	1.01%	1,963,363	8.5%	9.0%	0.91%	1,945,567	8.8%	9.0%	2.37%	1,900,521	9.0%	9.0%	0.89%	3.87%	2.01%	6.82%	10.91
Citigroup Non-US Gov't Bond Index (5)				-2.33%				1.25%				1.09%				2.09%				0.89%	2.97%	0.00%	5.05%	9.60
DE 11 FOTATE																								
REAL ESTATE INVESCO	898,416			0.00%	898.416			0.00%	907,960			7 51%	852 296			0.14%	872 217			1.55%	9.33%	23.84%	N/A	N
J.P. Morgan Strategic & Special Funds	934.607			2.02%	916.107			-0.22%	918.092			4.09%	894,241			4.17%	881,730			4.36%	15.21%	21.05%	17.14%	12.52
J.P. Morgan Alternative Property Fund	212,756			0.00%	212,756			1.15%	210,336			12.76%	209,059			0.00%	193,163			-2.82%	10.84%	N/A	N/A	N.
TOTAL REAL ESTATE	2,045,780	8.5%	8.5%	0.91%	2,027,280	8.5%	8.5%	0.02%	2,036,388	8.8%	8.5%	6.43%	1,955,596	8.8%	8.5%	1.94%	1,947,109	9.3%	8.5%	2.40%	12.14%	22.09%	17.14%	12.52
NCREIF TOTAL INDEX				1.19%				1.19%				3.62%				4.51%				3.51%	14.78%	18.22%	15.63%	12.19
ALTERNATIVE INVESTMENTS																								
Coral Partners V	16.137			0.00%	16.348			0.00%	16,665			-1.92%	18.501			1.68%	28.864			-0.31%	-0.58%	8.74%	-15.32%	-24.06
Coral Partners V - Supplemental	2,050			0.00%	2,076			0.00%	2,050			-0.85%	2,252			8.05%	2,621			-0.70%	6.38%	10.53%	10.33%	N.
Coral Partners VI	37,723			0.00%	38,218			0.00%	40,487			-9.23%	38,392			-2.87%	44,338			-0.08%	-11.91%	-6.22%	-10.14%	N.
Brinson 1998 Partnership Fund	4,450			0.00%	4,508			0.00%	4,540			24.44%	5,528			2.07%	6,075			4.03%	32.13%	16.52%	15.11%	1.97
Brinson 1999 Partnership Fund Brinson 2000 Partnership Fund	8,933 29,339			0.00%	10,262 29,723			0.00%	10,334 29,931			0.00% 0.82%	10,025 32,327			4.42% 2.97%	15,077 35,221			8.99% 4.86%	13.81% 8.87%	14.27% 28.22%	12.72% 17.90%	-1.26 3.70
Brinson 2000 Partnership Fund Brinson 2001 Partnership Fund	29,339 21.794			0.00%	29,723			0.00%	29,931			10.09%	32,327 21.993			-1.63%	25,080			4.86% 8.12%	17.09%	28.22% 19.85%	9.95%	3.70
Brinson 2002 Partnership Fund	13,226			0.00%	13,399			0.00%	13,493			18.61%	12,387			-6.73%	14,900			9.58%	21.22%	32.42%	13.22%	3.22 N
Brinson 2003 Partnership Fund	3,854			0.00%	3,905			0.00%	3,932			16.56%	3,673			5.60%	3,902			3.05%	26.85%	25.48%	6.77%	N
Brinson 1999 Non-US Partnership Fund	4,910			0.00%	4,974			0.00%	5,009			18.61%	4,599			25.02%	5,661			16.69%	73.04%	40.48%	30.98%	18.60
Brinson 2000 Non-US Partnership Fund	9,058			0.00%	9,177			0.00%	9,241			12.99%	8,906			0.83%	9,908			26.11%	43.67%	35.03%	21.65%	13.01
Brinson 2001 Non-US Partnership Fund Brinson 2002 Non-US Partnership Fund	9,581 14,651			0.00% 0.00%	9,707 17,197			0.00%	9,775 17,317			18.35% 17.35%	8,994 16,070			-19.07% 31.26%	12,466 16,746			7.27% 17.05%	2.75% 80.30%	27.25% 38.11%	17.46% 22.66%	8.96 N
Brinson 2002 Non-US Partnership Fund Brinson 2003 Non-US Partnership Fund	12,849			0.00%	17,197			0.00%	17,317			24.88%	12,806			12.56%	10,746			21.45%	70.71%	31.08%	8.89%	N N
Brinson 2004 Non-US Partnership Fund	4,877			0.00%	4,941			0.00%	4,975			14.12%	4,747			7.00%	4.019			-0.77%	21.17%	24.56%	N/A	N
Brinson BVCF IV	42,026			0.00%	38,963			0.00%	39,236			-19.22%	52,891			10.81%	53,545			9.17%	-2.28%	31.35%	19.07%	0.41
Adams Street Direct Co-investment Fund	19,946			0.00%	15,123			0.00%	15,228			0.47%	5,492			-5.02%	6,486			N/A	N/A	N/A	N/A	N
Matlin Patterson Global Opportunities	34,506			0.00%	37,768			0.00%	36,279			0.00%	39,131			12.96%	38,863			-5.52%	6.72%	-11.68%	26.48%	N
Matlin Patterson Global Opportunities II	85,414 12,950			0.00%	82,714 13,120			0.00%	82,961 15,096			29.76% 0.00%	90,090 16,439			0.27% 0.00%	71,479 18,441			0.71% 30.21%	31.03% 30.21%	-0.85% 0.00%	N/A -9.20%	N.
Hearthstone MSII	12,950			0.00%	13,120			0.00%	1,269			-48.15%	1.283			0.00%	18,441			0.00%	-48.15%	-100.00%	-9.20%	-100.00
Hearthstone MSIII	9,177			0.00%	9,297			0.00%	7,122			72.11%	6,794			-1.32%	1,042			38.24%	134.78%	59.61%	N/A	-100.00
Corsair III	2,129			0.00%	3,296			0.00%	3,263			N/A	-			N/A				N/A	N/A	N/A	N/A	N
Quantum Resources	8,385			0.00%	8,495			0.00%	7,635			0.00%	8,314			N/A	-			N/A	N/A	N/A	N/A	N
Quantum Energy Partners	2,149	4 79/	2.00/	0.00%	1,985	4 70/	3.00/	0.00%	1,999	4 00/	2.00/	6.0407	424 624	1.00/	2.09/	N/A	426.020	2.09/	2.00/	N/A	N/A	N/A	N/A	-2.11
TOTAL ALTERNATIVE INVESTMENTS (6)	410,462	1.7%	3.0%	0.00%	412,212	1.7%	3.0%	0.00%	414,759	1.8%	3.0%	6.01%	421,634	1.9%	3.0%	3.04%	426,020	2.0%	3.0%	6.04%	15.83%	11.08%	11.81%	-2.11
CASH EQUIVALENTS			0.00/	0 100:	001 000	0.09/	0.0%	0.35%	102.693	0.4%	0.0%	1.32%	70.000	0.3%	0.0%	1.30%	152,170	0.7%	0.00/	4.0407			0.040/	
CASH EQUIVALENTS Northern Trust STIF/STEP	208,382	0.9%	0.0%	0.46%	221,380	0.9%	0.076	0.33/0	102,093	0.4%	0.0%	1.32%	73,262	0.3%	0.0%	1.30%	152,170	0.7%	0.0%	1.34%	4.85%	4.31%	2.64%	2.41
	208,382	0.9%	0.0%	0.46% 0.44%	221,380	0.9%	0.0%	0.44%	102,093	0.4%	0.0%	1.32%	73,262	0.3%	0.0%	1.26%	152,170	0.7%	0.0%	1.34%	4.85% 4.80%	4.31% 4.00%	2. 64% 2.37%	
Northern Trust STIF/STEP	208,382				221,380			0.44%	23,010,986				73,262 22.195.016				21.020.137							2.41 ^o 2.25 ^o

NOTE: Monthly returns and market values are preliminary and subject to change.

- (1) This benchmark was changed to the MSCI EAFE (unhedged) as of December 1, 2004.

 (2) TCW was terminated on September 22, 2006. The portfolio was transferred to Calamos on October 5, 2006.

 (3) Prior to January 1, 2005, the benchmark was the First Boston Convertible Index.

 (4) Prior to June 1, 2006, the Toredo properties were under the management of RMK.

 (5) Previously this benchmark was titled Salomon Brothers Non-US Govt Bond Index.

 (6) Because of the variation in fee calculations in Alternative Investments, only net returns will be shown until June of each year when actual costs are known.